

## **Audit Report**

To the Members of The Sexual Health Society of Queensland Inc:

## **Audit Report**

I have audited the financial statements of The Sexual Health Society of Queensland Inc for the year ended 31<sup>st</sup> March 2021. The organisation's committee members are responsible for the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. The audit opinion expressed in this report has been formed on the above basis.

## **Audit Opinion**

In my opinion, subject to the above qualification, the financial statements present fairly the financial position of The Sexual Health Society of Queensland Inc as at 31<sup>st</sup> March and the results of its operations for the year ended 31<sup>st</sup> March 2021 in accordance with applicable Accounting Standards and the provision of the Associations Incorporations Act 1981.

*David Goss*

David Goss

Chartered Accountant Sherwood Qld

**Dated this 19th day of July 2021**

## The Sexual Health Society of Queensland Inc

### RECEIPTS & PAYMENTS

1st April 2020 to 31st March 2021

	2021	2020
<b>RECEIPTS</b>		
Interest Received	140.56	1.33
Community & Practice Nurse Assn Far Nth Qld Branch Donation	0.00	13,756.65
SHSQ Membership	6,551.32	6,960.26
Sponsorship	0.00	4,990.49
ViiV HealthCare Education Grant	6,600.00	3,000.00
<b>Total Income</b>	<b>13,291.88</b>	<b>28,708.73</b>
<b>PAYMENTS</b>		
Accommodation		273.00
Adobe Subscription	527.74	527.74
AGM Costs		250.00
Annual Return Fee	82.60	56.60
Audit Fee	330.00	330.00
Bank Charges	33.35	36.72
Catering & Meeting Costs		2,938.50
Insurance	550.00	600.00
Membership ASHM	260.00	260.00
Pancare Foundation		500.00
Scholarships		1,200.00
Secretariat Support	5,465.00	4,000.00
Travel & Confence Costs		1,113.81
Website	847.35	679.09
<b>Total Expense</b>	<b>8,096.04</b>	<b>12,765.46</b>
<b>Net Surplus</b>	<b>5,195.84</b>	<b>15,943.27</b>

### BALANCE SHEET As At 31 March 2021

<b>CURRENT ASSETS</b>		
NAB Business Cheque Account	17,026.60	12,558.76
NAB Business Payments Card	639.50	130.54
NAB Term Deposit	13,895.75	13,756.65
Paypal	79.94	
Cash on Hand	40.00	40.00
<b>TOTAL CURRENT ASSETS</b>	<b>31,681.79</b>	<b>26,485.95</b>
<b>NET ASSETS</b>	<b>31,681.79</b>	<b>26,485.95</b>
<b>MEMBERS' FUNDS</b>		
Opening Balance	26,485.95	10,542.68
Surplus for the year	5,195.84	15,943.27
Closing Balance	<b>31,681.79</b>	<b>26,485.95</b>

To be read in conjunction with audit report of David Goss dated 19 July 2021

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### Note 1: Statement of Accounting Policies

This special purpose financial report has been prepared for distribution to the members to fulfill the Committee's financial reporting requirements under The Sexual Health Society of Queensland Inc. constitution. The accounting policies in the preparation of this report, as described below, are consistent with the financial requirements of The Sexual Health Society of Queensland Inc. constitution and with previous years, and are, in the opinion of the Committee, appropriate to meet the needs of members.

1. The financial report has been prepared on a modified accrual basis of accounting including the historical cost convention and the going concern assumption.
2. The requirements of Australian Accounting Standards and other professional reporting requirements (UIG Consensus Views) do not have mandatory applicability to The Sexual Health Society of Queensland Inc. It is not a "reporting entity" as defined in Statement of Accounting Concepts 1: Definition of the Reporting Entity and therefore no accounting standards have been intentionally applied.

### Note 2: Statement of Charges over Assets

1. There were no mortgages, charges or other securities held over any of the property, or other assets, of the association as at 31<sup>st</sup> March 2021